

Summary - a resolution directing notice to the Carson City Debt Management Commission.

RESOLUTION NO. 2023-R-25

A RESOLUTION CONCERNING THE FINANCING OF CERTAIN RECREATIONAL FACILITIES AS SET FORTH IN NRS 244A.597, INCLUDING, BUT NOT LIMITED TO, IMPROVEMENTS AT THE JOHND WINTERS CENTENNIAL PARK COMPLEX; DIRECTING THE CLERK-RECORDER TO NOTIFY THE CARSON CITY DEBT MANAGEMENT COMMISSION OF THE CITY'S PROPOSAL TO ISSUE GENERAL OBLIGATION PARK BONDS ADDITIONALLY SECURED BY PLEDGED REVENUES; PROVIDING CERTAIN DETAILS IN CONNECTION THEREWITH; AND PROVIDING THE EFFECTIVE DATE HEREOF.

WHEREAS, Carson City, in the State of Nevada (the "City" and "State," respectively), is organized as a consolidated municipality and operating pursuant to the provisions of the Statutes of Nevada 1969, Chapter 213 (the "Charter") and the general laws of the State; and

WHEREAS, pursuant to Section 7.030 of the Charter (the "Project Act"), the City is authorized to borrow money for any corporate purpose and to evidence such borrowing by the issuance of bonds or other securities pursuant to the Local Government Securities Law (being cited as Nevada Revised Statutes ("NRS") 350.500 through 350.720 (the "Bond Act")); and

WHEREAS, the Board of Supervisors (the "Board") proposes to finance all or a portion of the cost of acquiring, reconstructing, constructing, improving, extending, and bettering recreational facilities as set forth in NRS 244A.597, including, but not limited to, improvements at the JohnD Winters Centennial Park Complex (the "Project"); and

WHEREAS, pursuant to NRS 350.020(3) and subject to the approval of the proposal to issue general obligation bonds by the Carson City Debt Management Commission, the Board proposes to issue general obligation park bonds additionally secured by a pledge of the revenues received by the Carson City Culture and Tourism Authority from 5 and 13/16% of the 7% City-wide tax on gross receipts from the rental of transient lodging imposed pursuant to Section 4.08.080(1) of the Carson City Municipal Code (the "Pledged Revenues"); and

WHEREAS, based on the revenue study presented to the Board, which is attached hereto as Exhibit B, the Board hereby finds and determines that the Pledged Revenues will at least equal the amount required in each year for the payment of interest and principal on such general

obligation infrastructure sales tax bonds (the “Bonds”) and that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of such Bonds for the term thereof (collectively, the “Findings”); and

WHEREAS, subject to the approval of the proposal to issue the Bonds by the Carson City Debt Management Commission, the Board proposes to issue the Bonds without an election unless a petition signed by the requisite number of registered voters of the City is presented to the Board requiring the Board to submit to the qualified electors of the City for their approval or disapproval the following proposal:

GENERAL OBLIGATION PARK BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) PROPOSAL:

Shall the Board of Supervisors of Carson City, Nevada, be authorized to incur a general obligation indebtedness (additionally secured by pledged revenues) on behalf of the City by the issuance at one time, or from time to time, of the City’s general obligation park bonds, in one series or more, in the aggregate principal amount of not exceeding \$5,000,000 for the purpose of acquiring, reconstructing, constructing, improving, extending, and bettering recreational facilities as set forth in NRS 244A.597, including, but not limited to, improvements at the JohnD Winters Centennial Park Complex, such bonds to mature not later than twenty-one (21) years from the date or respective dates of the bonds, payable from general (ad valorem) taxes (except to the extent pledged revenues and other monies are available therefor), and to be issued and sold at, above, or below par at an effective interest rate (including any sale discount) not exceeding the statutory maximum rate, if any, as shall be determined at the time of the sale thereof, and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such other detail as the Board may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?

(the “Proposal”); and

WHEREAS, subsection 1 of NRS 350.014 provides, in relevant part, as follows:

“1. Before any proposal to incur a general obligation debt or levy a special elective tax may be submitted to the electors of a municipality . . . , or before any other formal action may be taken preliminary to the issuance of any general obligation debt, the proposed incurrence or levy must receive the favorable vote of two-thirds of the members of the commission of each county in which the municipality is situated”

2.

and

WHEREAS, subsection 1 of NRS 350.0145 provides, in relevant part, as follows:

“1. The governing body of the municipality proposing to incur general obligation debt . . . shall notify the secretary of each appropriate commission, and shall submit a statement of its proposal in sufficient number of copies for each member of the commission”

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CARSON CITY, NEVADA:

Section 1. Based on the revenue study presented to the Board, the Board hereby approves the Findings and requests the Carson City Debt Management Commission (the “Commission”) to approve the Proposal and the Findings. All action, proceedings, matters and things heretofore taken, had and done by the Board, and the officers thereof (not inconsistent with the provisions of this resolution) directed toward the Findings, the Proposal, the Project, and the financings thereof be, and the same hereby are, ratified, approved and confirmed.

Section 2. The City’s Clerk-Recorder (the “Clerk-Recorder”) be, and he hereby is, authorized and directed to notify the Secretary of the Commission of the Proposal; to submit to said Secretary a statement of the Proposal and Findings in sufficient number of copies for each member of the Commission; and to request the Commission to consider and approve the Proposal and the Findings. The Chief Financial Officer or her designee is authorized to file any of the information required by NRS 350.013 to the extent required to comply with NRS 350.013.

Section 3. In order to permit the City to reimburse itself for prior expenditures relating to the Project with the proceeds of the Bonds, the Board hereby determines and declares as follows:

(a) The City reasonably expects to incur expenditures with respect to the Project prior to the issuance of the Bonds for financing the Project and to reimburse those expenditures from the issuance of the Bonds; and

(b) The maximum principal amount of the Bonds expected to be issued to reimburse such expenditures is \$5,000,000.

Section 4. The officers of the City are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution.

Section 5. All resolutions, or parts thereof, in conflict with the provisions of this resolution, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any resolution, or part thereof, heretofore repealed.

Section 6. If any section, paragraph, clause or other provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this resolution.

Section 7. This resolution shall become effective and be in force immediately upon its adoption.

Upon motion by Supervisor Stacey Giomi, seconded by Supervisor Curtis Horton, the foregoing Resolution was passed and adopted the 3rd day of August, 2023, by the following vote:

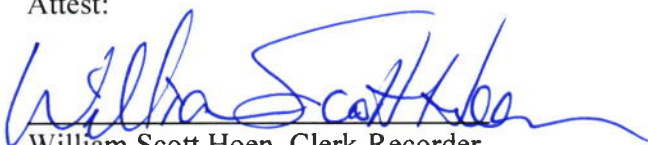
AYES: Supervisor Stacey Giomi
Supervisor Maurice White
Supervisor Curtis Horton
Supervisor Lisa Schuette
Mayor Lori Bagwell

NAYS: None
ABSENT: None
ABSTAIN: None



Lori Bagwell, Mayor
Carson City, Nevada

Attest:



William Scott Hoen, Clerk-Recorder

STATE OF NEVADA)
) ss.
CARSON CITY)

I am the duly chosen, qualified and acting Clerk-Recorder of Carson City (the “City”), in the State of Nevada, and do hereby certify:

1. The foregoing pages constitute a true, correct, complete and compared copy of a resolution of the Board of Supervisors (the “Board”) adopted at a meeting of the Board held on August 3, 2023.

2. The members of the Board voted on the resolution as follows:

Those Voting Aye:	Supervisor Stacey Giomi Supervisor Maurice White Supervisor Curtis Horton Supervisor Lisa Schuette Mayor Lori Bagwell
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Those Voting Nay:	None
Those Absent:	None

3. The original of the resolution has been approved and authenticated by the signatures of the Mayor of the City and myself as Clerk-Recorder and has been recorded in the minute book of the Board kept for that purpose in my office, which record has been duly signed by the officers and properly sealed.

4. All members of the Board were given due and proper notice of such meeting. Public notice of such meeting was given and such meeting was held and conducted in full compliance with the provisions of NRS 241.020. A copy of the notice of meeting is attached as Exhibit A.

5. At least 3 working days before such meeting, such notice was delivered to each member of the Board and to each person, if any, who has requested notice of meetings of the Board in accordance with the provisions of Chapter 241 of NRS.

6. The revenue study referred to in the attached resolution is attached as Exhibit B.

IN WITNESS WHEREOF, I have hereunto set my hand this August 3, 2023.

A handwritten signature in blue ink that reads "William Scott Hoen". The signature is fluid and cursive, with the first name "William" being the most prominent.

William Scott Hoen, Clerk-Recorder

EXHIBIT A

(Attach Copy of Notice of Meeting)

**CARSON CITY CONSOLIDATED MUNICIPALITY
NOTICE OF MEETING OF THE
BOARD OF SUPERVISORS**

Day: Thursday
Date: August 3, 2023
Time: Beginning at 8:30 am
Location: Community Center, Robert ‘Bob’ Crowell Board Room
851 East William Street
Carson City, Nevada

AGENDA

NOTICE TO THE PUBLIC:

Members of the public who wish to view the meeting may watch the livestream of the Board of Supervisors meeting at www.carson.org/granicus and by clicking on “In progress” next to the meeting date, or by tuning in to cable channel 191. Livestream of the meeting is provided solely as a courtesy and convenience to the public. Carson City does not give any assurance or guarantee that the livestream or cable channel access will be reliable. Although all reasonable efforts will be made to provide livestream, unanticipated technical difficulties beyond the control of City staff may delay, interrupt, or render unavailable continuous livestream capability.

The public may provide public comment in advance of a meeting by written submission to the following email address: publiccomment@carson.org. For inclusion or reference in the minutes of the meeting, your public comment must include your full name and be submitted via email by not later than 3:00 p.m. the day before the meeting. Public comment during a meeting is limited to three minutes for each speaker.

- 1. CALL TO ORDER - BOARD OF SUPERVISORS**
- 2. ROLL CALL**
- 3. INVOCATION - GAVIN JARVIS, PASTOR, LIVING STONES**
- 4. PLEDGE OF ALLEGIANCE**
- 5. PUBLIC COMMENT:****

The public is invited at this time to comment on and discuss any topic that is relevant to, or within the authority of this public body.

- 5.a. [Late Material - Public Comment](#)
[LATE MATERIAL - Public Comment.pdf](#)

6. FOR POSSIBLE ACTION: APPROVAL OF MINUTES -

- 6.a. [July 6, 2023](#)
[07-06-2023 Minutes \(BOS\).pdf](#)

7. SPECIAL PRESENTATIONS

- 7.a. [Presentation of awards to recognize William "Billy" Lavelle, owner of Carson City Bus Boy, Pastor Pat Propster of Calvary Chapel and Phil Hyatt, owner of Carson City BBQ, for their commitment to the support of senior citizens in Carson City. \(Courtney Warner, cwarner@carson.org\)](#)

Staff Summary: The Carson City Senior Center would like to recognize the persons and organizations listed above for generously offering space, specialized equipment and expertise for the Senior Center to prepare meals at Calvary Chapel while the Senior Center kitchen was under renovation. Their willingness to serve the community and assist the Senior Center in ensuring its operations could continue without any hesitation while assuming certain disruption and other impacts to their own operations during this partnership merits celebration and recognition.

- 7.b. [Proclamation and presentation of the Employee-of-the-Quarter award to Tyler Kerver, Park Ranger. \(Alana Mills, amills@carson.org\)](#)

Staff Summary: The Employee-of-the-Quarter program recognizes outstanding employees whose efforts have helped the City achieve the strategic goals adopted by the Board of Supervisors and who have demonstrated an effort to fulfill the City's mission, vision and values.

[Kerver Nomination.pdf](#)

[Proclamation_Employee-of-the_Quarter_July 2023 .docx](#)

CONSENT AGENDA

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All matters listed under the consent agenda are considered routine and may be acted upon by the Board of Supervisors with one action and without an extensive hearing. Any member of the Board may request that an item be taken from the consent agenda, discussed and acted upon separately during this meeting. The Mayor, or the Mayor Pro-Tem, retains discretion in deciding whether or not an item will be pulled off the consent agenda.

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8. FINANCE

- 8.a. For Possible Action: Discussion and possible action regarding an application to remove \$525,410.50 in uncollectible accounts receivable from the records of the Ambulance Fund. (Sheri Russell-Benabou, srussell@carson.org)

Staff Summary: The Carson City Fire Department's emergency medical billing and collection services contractor, Wittman Enterprises, notified Carson City that certain accounts receivable on the records of the Ambulance Fund are uncollectible. Under NRS 354.256, the Carson City Auditor applies to the Board of Supervisors for permission to remove uncollectible accounts receivable from the records of Carson City.

01.01.23-06.30.23 Carson Fire EMS Write-off.pdf
Bad Debt Analysis 6-30-23.pdf

- 8.b. For Possible Action: Discussion and possible action regarding the report on the condition of each fund in the treasury and the statements of receipts and expenditures through July 21, 2023, per NRS 251.030 and NRS 354.290. (Sheri Russell-Benabou, srussell@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

BOS Cash Report 07-21-2023.pdf

9. PURCHASING AND CONTRACTS

- 9.a. For Possible Action: Discussion and possible action regarding a proposed \$27,000 increase in Fiscal Year ("FY") 2023 purchase authority, beyond the previously approved \$125,000, for the purchase of personal protective equipment ("PPE"), including turnouts and other safety equipment, and thermal imaging cameras utilizing joinder contracts PS20060 and PS20015 ("Joinders") between the League of Oregon Cities and L.N. Curtis & Sons, resulting in a new not to exceed amount of \$152,000 for FY 2023. (Carol Akers, CAkers@carson.org and Sean Slamon, SSlamon@carson.org)

Staff Summary: The Carson City Fire Department (“CCFD”) is responsible for providing PPE to all CCFD personnel who are active in the field. The additional \$27,000 in purchase authority will be used to cover the last two PPE purchases that were placed via purchase card (P-card) during FY 2023.

Curtis Joinder Contact PS20060 Backup.pdf
Curtis Joinder Contract PS20015 Backup.pdf

- 9.b. For Possible Action: Discussion and possible action regarding a proposed interlocal agreement between the Board of Regents of the Nevada System of Higher Education on behalf of the University of Nevada, Reno ("UNR") and Carson City, through its Department of Health and Human Services ("CCHHS"), for the use of CCHHS facilities as a training site for UNR's nursing education graduate and undergraduate students, through June 30, 2028. (Nicki Aaker; NAaker@carson.org and Carol Akers; CAkers@carson.org)

Staff Summary: The proposed interlocal agreement sets the terms for the collaboration between CCHHS and UNR whereby CCHHS will assist UNR's Orvis School of Nursing instructional program by providing nursing students training in CCHHS facilities that offer family planning and immunization clinic activities.

7.21.23_UNR Agreement_Final.pdf

- 9.c. For Possible Action: Discussion and possible action regarding authority to purchase food for Carson City jail inmates during Fiscal Year (“FY”) 2024 from vendors including, but not limited to, BakeMark Ingredients LLC, National Food Group, Nicholas & Co., Inc. and Roundabout Bread LLC dba Franco Bread (collectively, “Vendors”), for a total not to exceed amount of \$275,000. (Carol Akers, CAkers@carson.org and Sheriff Ken Furlong, KFurlong@carson.org)

Staff Summary: This is an annual request for purchase authority by the Carson City Sheriff's Office ("CCSO") to purchase food for the jail inmates. The Vendors are the four main suppliers from which food purchases for the jail are made.

- 9.d. For Possible Action: Discussion and possible action regarding authorization for the Carson City Information Technology Department (“CCIT”) to purchase hardware components, software and related services to support the capital and operational needs of Carson City’s various offices and departments during Fiscal Year (“FY”) 2024, for a total aggregate amount not to exceed \$2,799,000 through the following eight joinder contracts: (1) 23-6692-03 between Insight Public Sector, Inc. and Cobb County, GA; (2) AR3227 between Cisco Systems, Inc. and the State of Utah; (3)

MNWNC-108 between Dell Marketing L.P. and the State of Minnesota; (4) 23-6692-02 between CDW Government LLC and Cobb County, GA; (5) MNWNC-119 between Microsoft Corporation and the State of Minnesota; (6) CTR060028 between SHI International Corp. and the State of Arizona; (7) 47QSWA18D0050 between Genetec, Inc. and the United States General Services Administration; and (8) AR3232 between Juniper Networks (US), Inc. and the State of Utah. (Carol Akers, cakers@carson.org and Frank Abella, fabella@carson.org)

Staff Summary: CCIT relies on joinder contracts to purchase hardware, software and related services to meet the needs of the City's various departments and offices. Each FY, CCIT seeks authority from the Board of Supervisors ("Board") to utilize appropriate joinder contracts to meet the City's technological needs. While many of the individual purchases and projects are not significant, when aggregated over the course of the year, they are substantial. The amount to be expended under these joinder contracts will be funded through the approved FY 2024 budgets of various City departments and offices and the approved CCIT Capital Improvement Plan ("CIP") for FY 2024, as has been the case in prior years.

CCIT FY24 IT Joinder Estimated Breakdown-FINAL.pdf
CCIT Budget Available FY_24.pdf

- 9.e. For Possible Action: Discussion and possible action regarding authorization to purchase concrete and asphalt for citywide repairs from Pyramid Materials, Inc. dba American Ready-Mix and dba Western Nevada Materials ("Pyramid"), for a not to exceed amount of \$95,000 through June 30, 2024. (Carol Akers, cakers@carson.org and Rick Cooley, rcooley@carson.org)

Staff Summary: Annually, the Carson City Public Works Department ("Public Works") purchases concrete and asphalt for repairs citywide; due to cost increases and more repair work throughout the City, Public Works is projecting to spend up to \$95,000 in Fiscal Year ("FY") 2024.

1. American Ready Mix-Concrete Quote.pdf
2. 3D Concrete Quote.pdf
1. WNM-Asphalt Carson Quote.pdf
2. Granite Brunswick AC Quote.pdf
3. Granite Sparks AC Quote.pdf

- 9.f. For Possible Action: Discussion and possible action regarding a total expenditure not to exceed \$157,294.62 to resurface the Carson City Senior Center Roof ("Project") through: (1) the purchase of roofing materials for a total not to exceed amount of \$41,096.12 utilizing joinder Contract No. PW1925 ("Joinder") between Racine County, WI and Garland/DBS, Inc.; and (2) a determination that F&F Industries, Inc. dba Ponderosa Roofing & Steel Works ("Ponderosa") is the lowest responsive and responsible bidder pursuant to Nevada Revised Statutes ("NRS") Chapter 338, and

whether to award Contract No. 24300050 (“Contract”) for the Project to Ponderosa for a total amount not to exceed \$116,198.50. (Carol Akers, cakers@carson.org and Randall Rice, rrice@carson.org)

Staff Summary: This Project includes replacing the composite shingle roofing system on the Carson City Senior Center. Here, the City would purchase roofing materials through the Joinder for \$41,096.12, which includes sales tax, as required by NRS 338.1423. Ponderosa will then use those materials to perform work under the Contract to complete the Project. The Contract’s not to exceed amount of \$116,198.50 comprises the base bid amount of \$105,635, plus a 10% contingency of \$10,563.50. The engineer’s base bid estimate for the Project was \$160,000. The Project was approved as part of the Fiscal Year (“FY”) 2024 Capital Improvement Plan (“CIP”).

24300050 Bid Tabulation_ROA.pdf

24300050 DRAFT Contract.pdf

Carson City Senior Center owner supplied material pricing.pdf

- 9.g. For Possible Action: Discussion and possible action regarding a total expenditure not to exceed \$312,757.45 to resurface the Carson City Public Works Building A and B Roof (“Project”) through: (1) the purchase of roofing materials for a total not to exceed amount of \$144,494.60 utilizing joinder Contract No. PW1925 (“Joinder”) between Racine County, WI and Garland/DBS, Inc.; and (2) a determination that CTR Roofing Ltd (“CTR”) is the lowest responsive and responsible bidder pursuant to Nevada Revised Statutes (“NRS”) Chapter 338, and whether to award Contract No. 24300041 (“Contract”) for the Project to CTR for a total amount not to exceed \$168,262.85. (Carol Akers, cakers@carson.org and Randall Rice, rrice@carson.org)

Staff Summary: This Project includes restoration of metal roofing panels on the Carson City Public Works Building A and B. Here, the City would purchase roofing materials through the Joinder for \$144,494.60, which includes sales tax, as required by NRS 338.1423. CTR will use those materials to perform work under the Contract and complete the Project. The Contract’s not to exceed amount of \$168,262.85 comprises the base bid amount of \$157,255, plus a 7 percent contingency of \$11,007.85. The engineer’s base bid estimate for the Project was \$178,000, excluding roofing materials. The Project was approved as part of the Fiscal Year (“FY”) 2024 Capital Improvement Plan (“CIP”).

24300041 Bid Tabulation_ROA.pdf

24300041 DRAFT Contract.pdf

Carson City Public Works Building A-B owner supplied material pricing.pdf

- 9.h. For Possible Action: Discussion and possible action regarding temporary staffing services for Fiscal Year (“FY”) 2024 utilizing State of Nevada joinder contracts 99 SWC-NV21-7576 with Marathon Staffing Group, Inc. (“Marathon”), 99

SWC-NV21-7577 with Manpower Temporary Services (“Manpower”) and 99 SWC-NV21-7575 with Acro Service Corporation (“Arco”), for a total not to exceed amount of \$855,007. (Carol Akers, cakers@carson.org and Sheri Russell-Benabou, srussell@carson.org)

Staff Summary: The State of Nevada issued a request for proposals for temporary employment services in December 2020 and awarded contracts to Marathon, Manpower and Arco. Staff has reviewed the contracts and recommends joining on all three, which will provide a wide selection for temporary staffing needed throughout the City for FY 2024. The not to exceed amount of \$855,007 will be funded from hourly and project accounts of various City departments and elected offices.

FY24 Temporary Staffing percentages.pdf

Temporary Staffing 2024-Updated.pdf

(END OF CONSENT AGENDA)

ORDINANCES, RESOLUTIONS, AND OTHER ITEMS

10. ITEM(S) PULLED FROM THE CONSENT AGENDA WILL BE HEARD AT THIS TIME.

11. SHERIFF

- 11.a. For Possible Action: Discussion and possible action regarding proposed contracts with LexisNexis Coplogic Solutions Inc. (“LexisNexis”) at no cost to the City through which the Carson City Sheriff’s Office (“CCSO”) will provide collision reports to LexisNexis for purchase by the public through LexisNexis Buy Crash and LexisNexis will provide analytics, remit a portion of the proceeds to Carson City and provide licenses for Experian AutoCheck for CCSO use, for a term that may be terminated by either party with written notice for cause, upon expiration of the term of an order and for termination of a service by LexisNexis. (Carol Akers, cakers@carson.org and Assistant Sheriff Daniel Gonzales, dgonzales@carson.org)

Staff Summary: LexisNexis Buy Crash is a traffic collision report request fulfillment tool. It automates and streamlines the process of fulfilling collision report requests, thus minimizing the manual process. LexisNexis will remit a portion of the proceeds to Carson City, provide the CCSO with powerful analytics, dashboards, a crash mapper tool and investigative insights, and provide ten licenses for Experian AutoCheck as part of the CCSO’s investigative insights tool. The services are provided at no cost to Carson City and CCSO.

eCrash brochure.pdf

LATE MATERIAL - LN Agency AutoCheck agreement - Q1.V1.19-080122 (2) - Carson City Sheriff’s Office.doc

LATE MATERIAL - Carson City CO (NV) SO - LNBC Setup Form 7-27-23.docx
LATE MATERIAL -
20230731043928_Law_Enforcement_Agreement_-_Carson_City_Sheriff_s_Office_ (Final 7.28.23).docx
LATE MATERIAL -
20230731043928_eCommerce_Order_-_Carson_City_Sheriff_s_Office_Final 7.28.23.docx

12. FINANCE

- 12.a. For Possible Action: Discussion and possible action regarding a proposed resolution concerning the financing of certain recreational facilities; directing the Carson City Clerk-Recorder to notify the Carson City Debt Management Commission of the City's proposal to issue general obligation park bonds additionally secured by pledged revenues, in the aggregate principal amount not to exceed \$5,000,000; providing certain details in connection therewith; and providing the effective date. (Sheri Russell-Benabou, srussell@carson.org)

Staff Summary: The proposed resolution directs the Carson City Clerk-Recorder to give notice to the Carson City Debt Management Commission of the City's intent to issue general obligation park bonds in an amount not to exceed \$5,000,000, pursuant to NRS Chapter 350 in order to acquire, reconstruct, construct, improve, extend and better recreational facilities including, but not limited to, improvements at the John D Winters Centennial Park Complex, as set forth in NRS 244A.597.
DMC Notice Resolution (57212718v3) Final.doc
Funding Model CACI 2024 Room Tax Bonds (2023-07-17).pdf
lodging tax breakdown of tax and allowed uses.docx

- 12.b. For Possible Action: Discussion and possible action regarding Carson City's proposed 2023-2028 Consolidated Plan ("Consolidated Plan"), which must be submitted to the U.S. Department of Housing and Urban Development ("HUD") for Carson City to remain eligible to receive entitlement grants directly from HUD. (Rebecca Phipps, rhipps@Carson.org)

Staff Summary: In accordance with 24 C.F.R. Part 91, the Carson City Grants Administrator has led efforts to prepare the proposed Consolidated Plan, which is required for the City to obtain Community Development Block Grant ("CDBG") funding directly from HUD. The City held a public hearing on July 20, 2023, and the Board of Supervisors ("Board") provided recommendations. Staff incorporated those recommendations into a new draft which is being brought back to the Board for consideration.
2023-2028_CDBG_Consolidated_Plan_PUBLIC_HEARING_FINAL_8-3-2023

13. BOARD OF SUPERVISORS

Non-Action Items:

City Manager Update

Status review of projects

Internal communications and administrative matters

Correspondence to the Board of Supervisors

Status reports and comments from the members of the Board

Staff comments and status report

CLOSED NON-MEETING TO CONFER WITH MANAGEMENT REPRESENTATIVES AND COUNSEL:

Following a recess or adjournment, the Carson City Board of Supervisors may gather to meet with its management representatives or to receive information from an attorney employed or retained by the City regarding potential and/or existing litigation involving matters over which the public body has supervision, control, jurisdiction or advisory power and to deliberate toward decisions on the matters.

14. PUBLIC COMMENT:**

The public is invited at this time to comment on any matter that is not specifically included on the agenda as an action item. No action may be taken on a matter raised under this item of the agenda.

15. FOR POSSIBLE ACTION: TO ADJOURN

****PUBLIC COMMENT LIMITATIONS** - The Mayor and Supervisors meet at various times as different public bodies: the Carson City Board of Supervisors, the Carson City Liquor and Entertainment Board, the Carson City Redevelopment Authority, and the Carson City Board of Health. Each, as called to order, will provide at least two public comment periods in compliance with the minimum requirements of the Open Meeting Law prior to adjournment. No action may be taken on a matter raised under public comment unless the item has been specifically included on the agenda as an item upon which action may be taken. Public comment will be limited to three minutes per speaker to facilitate the efficient conduct of a meeting and to provide reasonable opportunity for comment from all members of the public who wish to speak. Testimony from a person who is directly involved with an item, such as City staff, an applicant or a party to an administrative hearing or appeal, is not considered public comment and is not subject to the three-minute time limitation.

Agenda Management Notice - Items on the agenda may be taken out of order; the public body may combine two or more agenda items for consideration; and the public body may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

Titles of agenda items are intended to identify specific matters. If you desire detailed information concerning any subject matter itemized within this agenda, you are encouraged to call the responsible

agency or the City Manager's Office. You are encouraged to attend this meeting and participate by commenting on any agenda item.

Notice to persons with disabilities: Members of the public who are disabled and require special assistance or accommodations at the meeting are requested to notify the City Manager's Office in writing at 201 North Carson Street, Carson City, NV, 89701, or by calling (775) 887-2100 at least 24 hours in advance.

To request a copy of the supporting materials for this meeting contact Rachael Evanson revanson@carson.org or call (775) 887-2100.

This agenda and backup information are available on the City's website at www.carson.org/agendas and at the City Manager's Office - City Hall, 201 N. Carson Street, Ste 2, Carson City, Nevada (775) 887-2100.

This notice has been posted at the following locations:

City Hall 201 North Carson Street
Community Center 851 East William
www.carson.org/agendas
<http://notice.nv.gov>

EXHIBIT B

(Attach Revenue Study)

Carson City, Nevada
General Obligation (Limited Tax)
Park Bonds
(Additionally Secured by Pledged Revenues)
Series 2024
Sources & Uses of Funds

Issue Summary	
Dated Date	02/29/2024
Par Amount	\$5,000,000
Underwriter's Spread	1.000%
Total Costs as % of Par	4.105%
True Interest Cost	3.7614%
Arbitrage Yield Limit	3.2914%
Weighted Average Maturity	12.407 years

Sources of Funds:		Uses of Funds:	
Par Amount	\$5,000,000.00	Construction Funds	\$5,428,630.75
Original Issue Premium	633,880.75	Net Underwriting	50,000.00
Cash Contribution	0.00	Insurance	0.00
	-----	Issuance Costs	155,250.00
Total	\$5,633,880.75	Total	\$5,633,880.75

Carson City, Nevada
General Obligation (Limited Tax)
Park Bonds
(Additionally Secured by Pledged Revenues)
Series 2024
Debt Service Schedule

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
02/29/2024					
06/01/2024			\$63,194.44	\$63,194.44	\$63,194.44
12/01/2024			125,000.00	125,000.00	
06/01/2025	\$150,000	5.000%	125,000.00	275,000.00	400,000.00
12/01/2025			121,250.00	121,250.00	
06/01/2026	160,000	5.000%	121,250.00	281,250.00	402,500.00
12/01/2026			117,250.00	117,250.00	
06/01/2027	165,000	5.000%	117,250.00	282,250.00	399,500.00
12/01/2027			113,125.00	113,125.00	
06/01/2028	175,000	5.000%	113,125.00	288,125.00	401,250.00
12/01/2028			108,750.00	108,750.00	
06/01/2029	185,000	5.000%	108,750.00	293,750.00	402,500.00
12/01/2029			104,125.00	104,125.00	
06/01/2030	195,000	5.000%	104,125.00	299,125.00	403,250.00
12/01/2030			99,250.00	99,250.00	
06/01/2031	200,000	5.000%	99,250.00	299,250.00	398,500.00
12/01/2031			94,250.00	94,250.00	
06/01/2032	215,000	5.000%	94,250.00	309,250.00	403,500.00
12/01/2032			88,875.00	88,875.00	
06/01/2033	225,000	5.000%	88,875.00	313,875.00	402,750.00
12/01/2033			83,250.00	83,250.00	
06/01/2034	235,000	5.000%	83,250.00	318,250.00	401,500.00
12/01/2034			77,375.00	77,375.00	
06/01/2035	245,000	5.000%	77,375.00	322,375.00	399,750.00
12/01/2035			71,250.00	71,250.00	
06/01/2036	260,000	5.000%	71,250.00	331,250.00	402,500.00
12/01/2036			64,750.00	64,750.00	
06/01/2037	270,000	5.000%	64,750.00	334,750.00	399,500.00
12/01/2037			58,000.00	58,000.00	
06/01/2038	285,000	5.000%	58,000.00	343,000.00	401,000.00
12/01/2038			50,875.00	50,875.00	
06/01/2039	300,000	5.000%	50,875.00	350,875.00	401,750.00
12/01/2039			43,375.00	43,375.00	
06/01/2040	315,000	5.000%	43,375.00	358,375.00	401,750.00
12/01/2040			35,500.00	35,500.00	
06/01/2041	330,000	5.000%	35,500.00	365,500.00	401,000.00
12/01/2041			27,250.00	27,250.00	
06/01/2042	345,000	5.000%	27,250.00	372,250.00	399,500.00
12/01/2042			18,625.00	18,625.00	
06/01/2043	365,000	5.000%	18,625.00	383,625.00	402,250.00
12/01/2043			9,500.00	9,500.00	
06/01/2044	380,000	5.000%	9,500.00	389,500.00	399,000.00
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	\$5,000,000		\$3,086,444.44	\$8,086,444.44	\$8,086,444.44

Carson City, Nevada
General Obligation (Limited Tax)
Park Bonds
(Additionally Secured by Pledged Revenues) Series
2024
Pledged Revenue History - REVENUE STUDY

Fiscal Year Ended June 30	2019 (audited)	2020 (audited)	2021 (audited)	2022 (audited)	2023 (estimated)	2024 (budgeted)
Pledged Room Taxes ¹						
2% Capital Projects Tax	\$387,915	\$325,265	\$385,096	\$503,573	\$575,455	\$558,321
3 13/16% Tax	<u>739,460</u>	<u>620,033</u>	<u>734,086</u>	<u>959,931</u>	<u>1,096,956</u>	<u>1,064,294</u>
Total Pledged Revenues	\$1,127,375	\$945,297	\$1,119,183	\$1,463,504	\$1,672,412	\$1,622,615
 Maximum Annual Debt Service	 403,500	 403,500	 403,500	 403,500	 403,500	 403,500
 Coverage	 2.794x	 2.343x	 2.774x	 3.627x	 4.145x	 4.021x

¹ The pledged room taxes consist of 5 and 13/16% of the total 11% room tax imposed in Carson City.

Carson City, Nevada
General Obligation (Limited Tax)
Park Bonds
(Additionally Secured by Pledged Revenues)
Series 2024
Debt Service Coverage

Fiscal Year	Pledged Revenue ¹	Proposed Bonds		Total	Coverage
		Principal	Interest ²		
2024	\$1,463,504				
2025	1,463,504	\$150,000	\$250,000	\$400,000	3.659
2026	1,463,504	160,000	242,500	402,500	3.636
2027	1,463,504	165,000	234,500	399,500	3.663
2028	1,463,504	175,000	226,250	401,250	3.647
2029	1,463,504	185,000	217,500	402,500	3.636
2030	1,463,504	195,000	208,250	403,250	3.629
2031	1,463,504	200,000	198,500	398,500	3.673
2032	1,463,504	215,000	188,500	403,500	3.627
2033	1,463,504	225,000	177,750	402,750	3.634
2034	1,463,504	235,000	166,500	401,500	3.645
2035	1,463,504	245,000	154,750	399,750	3.661
2036	1,463,504	260,000	142,500	402,500	3.636
2037	1,463,504	270,000	129,500	399,500	3.663
2038	1,463,504	285,000	116,000	401,000	3.650
2039	1,463,504	300,000	101,750	401,750	3.643
2040	1,463,504	315,000	86,750	401,750	3.643
2041	1,463,504	330,000	71,000	401,000	3.650
2042	1,463,504	345,000	54,500	399,500	3.663
2043	1,463,504	365,000	37,250	402,250	3.638
2044	1,463,504	380,000	19,000	399,000	3.668
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		\$5,000,000	\$3,023,250	\$8,023,250	
				Maximum Annual Debt Service	403,500
					2043

1/ Pledged revenue derived from the fiscal year 2022 audited results.
2/ Interest rate estimated at 5.00%.